

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara - 311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

Date: 26th August, 2026

To,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip ID: ATVOENT Sub: Script Code: 532090

Subject: Outcome of Board Meeting held on 26th August, 2026 Atvo Enterprises Limited (the "Company") under Regulation 30 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended I"SEBI Listing Regulations"]

Dear Sir/Madam,

Pursuant to Regulation 30 read With Schedule III Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board Of Directors of the Company, at its meeting held today i.e 26th August, 2026 at the registered office of the Company, based on the recommendation of the Audit Committee and the Independent Directors of the Company, has considered and approved the Scheme of Amalgamation of Atvo Agrochem Limited, Shubhshree Health Care Private Limited, Shorya Business (India) Limited ("Transferor Companies") with Atvo Enterprises Limited [formerly known as Vandana Knitwear Limited] ("Transferee Company") and their respective shareholders and creditors ("Scheme"), under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act"), rules and regulations made thereunder read with Section 2(6) of the Income Tax Act, 2025, for the aforementioned amalgamation, consequent dissolution of the Transferor Company without winding up and the issuance of equity shares by the Transferee Company to the equity shareholders of the Transferor Company as consideration.

The Scheme is subject to the necessary approvals including sanction by the Jaipur bench of the Hon'ble National Company Law Tribunal ("NCLT"). The Scheme as approved by the Board would be available on the website of the Company after the same has been submitted to the BSE Limited ("BSE") and subject to approval of shareholders and/or creditors.

The detailed disclosure with regard, as required to be furnished pursuant to the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD- POD2/1/3762/2026 dated January 30, 2026 is enclosed as Annexure I.

The aforesaid meeting of the Board of Directors of the Company commenced at 6.00 P.M. and concluded at 7.20 P.M.

This is for your information and record.

Thanking You
Yours Faithfully

For ATVO Enterprises Limited
(Formerly known as Vandana Knitwear Limited)

KIRTI
AGARWAL

Kirti Agarwal
Company Secretary & Compliance Officer
ICSI Membership No. ACS 56426

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara -311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

Disclosure under Regulation 30 of SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details																
1.	Name of the entity(ies) forming part of the amalgamation / merger, details in brief such as, size, turnover etc.	<u>Transferee Company:</u> Atvo Enterprises Limited (CIN: L46411RJ1995PLC072122) is a public limited company incorporated under the provisions of Companies Act, 1956 having its registered office at Bhandari Plaza, 2nd Floor, Opp Nagar Parishad Rajendra Marg Road, Bhilwara -311001 (Rajasthan). The Equity Shares of the transferee company is listed on BSE Limited – Main Board. Brief details of the assets, net worth and revenue from operations Of the Transferee Company, as on March 31, 2026, as per its audited financial statements is as follows: <table><tr><th>Particulars</th><th>Amount (Rs. In Lakhs)</th></tr><tr><td>Total Assets</td><td>1451.34</td></tr><tr><td>Net Worth</td><td>1,174.95</td></tr><tr><td>Revenue from Operations</td><td>598.24</td></tr></table> Transferor Company No. 01: Atvo Agrochem Limited (CIN: U46610RJ2023PLC088305) is a public limited company incorporated under the provisions of the Companies Act, 2013 having its registered office at 2nd Floor, Bhandari Plaza, Opp. Nagar Parishad, Bhilwara- 311001 Rajasthan. Brief details of the assets, net worth and revenue from operations Of the Transferor Company No. 1, as on March 31, 2026, as per its audited financial statements is as follows: <table><tr><th>Particulars</th><th>Amount (Rs. In Lakhs)</th></tr><tr><td>Total Assets</td><td>15807.10</td></tr><tr><td>Net Worth</td><td>1406.64</td></tr><tr><td>Revenue from Operations</td><td>0</td></tr></table> Subsequent to March 31, 2026 and till date of filing of this application, the Company has issued 1,11,80,000 Equity Shares of Rs. 10/- each. Net worth of the company as on June 30, 2026 was 2538.72 Lakhs.	Particulars	Amount (Rs. In Lakhs)	Total Assets	1451.34	Net Worth	1,174.95	Revenue from Operations	598.24	Particulars	Amount (Rs. In Lakhs)	Total Assets	15807.10	Net Worth	1406.64	Revenue from Operations	0
Particulars	Amount (Rs. In Lakhs)																	
Total Assets	1451.34																	
Net Worth	1,174.95																	
Revenue from Operations	598.24																	
Particulars	Amount (Rs. In Lakhs)																	
Total Assets	15807.10																	
Net Worth	1406.64																	
Revenue from Operations	0																	

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara - 311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

		Transferor Company No. 02: Shubhshree Health Care Private Limited (CIN: U11011RJ2013PTC067004) is a private limited company incorporated under the provisions of the Companies Act, 1956 having its registered office at 03, Main Sector, Opp NCC House, Shastri Nagar, Bhilwara- 311001, Rajasthan. Brief details of the assets, net worth and revenue from operations Of the Transferor Company No. 2, as on March 31, 2026, as per its audited financial statements is as follows: <table><tr><th>Particulars</th><th>Amount (Rs. In Lakhs)</th></tr><tr><td>Total Assets</td><td>1,040.93</td></tr><tr><td>Net Worth</td><td>1.58</td></tr><tr><td>Revenue from Operations</td><td>0</td></tr></table> Subsequent to March 31, 2026 and till date of filing of this application, the Company has issued 5,00,000 Equity Shares of Rs. 10/- each. Net worth of the company as on June 30, 2026 was 51.58 Lakhs. Transferor Company No. 03: Shorya Business (India) Limited (CIN: U17214RJ2006PLC022326) is a public limited company incorporated under the provisions of the Companies Act, 1956 having its registered office at 2nd Floor, Bhandari Plaza, Rajendra Marg, Opp. Nagar Parishad, Bhilwara - 311001 Rajasthan. Brief details of the assets, net worth and revenue from operations Of the Transferor Company No. 3, as On March 31, 2026, as per its audited financial statements is as follows: <table><tr><th>Particulars</th><th>Amount (Rs. In Lakhs)</th></tr><tr><td>Total Assets</td><td>5029.91</td></tr><tr><td>Net Worth</td><td>560.67</td></tr><tr><td>Revenue from Operations</td><td>815.30</td></tr></table>	Particulars	Amount (Rs. In Lakhs)	Total Assets	1,040.93	Net Worth	1.58	Revenue from Operations	0	Particulars	Amount (Rs. In Lakhs)	Total Assets	5029.91	Net Worth	560.67	Revenue from Operations	815.30
Particulars	Amount (Rs. In Lakhs)																	
Total Assets	1,040.93																	
Net Worth	1.58																	
Revenue from Operations	0																	
Particulars	Amount (Rs. In Lakhs)																	
Total Assets	5029.91																	
Net Worth	560.67																	
Revenue from Operations	815.30																	
2.	Whether transaction the would fall within related party transactions? If yes, whether the same is done at "arm's length"	The promoters of the Transferor Companies and Transferee Company are of same group of persons. Pursuant thereto, the transaction would fall within the purview of related party as per the SEBI LODR Regulations. However, the transaction shall not attract Section 188 of the Companies Act, 2013 on account of the General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Affairs which provides that transactions resulting from/ arising out of compromises, arrangements, and amalgamations under the Companies Act, 2013, are not subject to the requirements of Section 188 of the Companies Act, 2013.																

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara - 311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

		The consideration for the amalgamation will be discharged on an arm's length basis. The Share Exchange Ratio for the amalgamation has been determined on the basis of the Report dated 26th August, 2026 issued by CA Kapil Dev Dhir (IBBI Registration No.: IBBI/RV/06/2021/14028) being the Registered Valuers appointed by the Transferor Companies and the Transferee Company, recommending the fair Share Exchange Ratio for the proposed amalgamation of the Transferor Company with and into the Transferee Company ("Valuation Report"). The Valuation of immovable properties by Manish Kumar Surana, Registered Valuer for Land & Buildings. The project of Atvo Agrochem Limited and Shubshree Healthcare Private Limited are having Plant & Machinery under Capital Work-in Progress, hence taken at book value. D&A Financial Services Pvt. Ltd. a SEBI registered Category I Merchant Banker (Registration No. INM000011484) has also issued a Fairness Opinion dated 26th August, 2026 in related to the Valuation Report. Further, the transferee Company will comply with the requirement of providing e-voting facility for voting on the Scheme and acting upon the Scheme only if the cast by the public shareholders of the respective Companies in favour of the Scheme are more than the number of votes cast by the public shareholders of the respective Companies against the Scheme in accordance with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.
3.	Area of business of the entity(ies)	Atvo Enterprises Limited Transferee Company's operating business remains centred on its legacy Knitting Job Work segment — the manufacture and export of socks, shirts, sweaters, readymade garments, hosiery goods, and various textile fabrics — alongside commission and investment activities. Today, the Company is focused on opportunities in industrial manufacturing, agro-processing, renewable energy, infrastructure, trading, and grain-based ethanol. Through innovation, disciplined management, and sustainable practices, ATVO aims to create long-term value for all stakeholders while contributing to India's industrial and clean-energy growth.

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara - 311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

		Atvo Agrochem Limited Transferor Company No. 1 is engaged in grain-based fuel ethanol manufacturing company being commissioned at Bundi, Rajasthan, with an installed capacity of 120 KLPD (kiloliters per day) using maize as the primary feedstock. The plant is being built around proven, reputed technology partners — including a Thermax boiler, a Siemens turbine, and Thermax electrostatic precipitator (ESP) emission control equipment — and is targeting commissioning around November 2026. Shubhshree Health Care Private Limited Transferor Company No. 2 is engaged in grain-based alcohol-beverage manufacturing platform located at Talera, Bundi (Rajasthan), anchored around Extra Neutral Alcohol (ENA) production with integrated bottling capacity, and licensed for future expansion into brewing and heritage country liquor. The Company holds a licensed ENA capacity of 190 KLPD and is commissioning a first-phase installed capacity of 150 KLPD, alongside a bottling license for 15,000 cases per day, to be scaled up gradually from an initial 4,000 cases per day. The bottling business is structured on a dual model — approximately 75% contract bottling (CBU) for third-party brand owners and 25% franchise — giving the Company both near term cash flow visibility and a platform to build its own brand economics over time. Shorya Business (India) Limited Transferor Company No. 3 engaged in real estate development company undertaking a residential and commercial plotted development — “Ananda Residency” — at Tonk, Rajasthan. The project spans approximately 13.33 hectares (≈ 33 acres) across the revenue villages of Sewarampura and District Tonk, with direct frontage on NH-52 and a 60-metre Master Plan Road. The layout comprises over total 452 plots including residential plots of varying sizes alongside dedicated commercial, EWS, Mix Uses, Informal Shops, park and open space, public utility/facility land, and internal road infrastructure layout has been approved by the Municipal Council, Tonk, and structured for RERA compliant plotted sale.
4.	Rationale for amalgamation / merger	The following benefits accrue to the resulting amalgamated entity on consolidation of the Transferee Company and Transferor Companies:

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara -311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

		A. Provide a simple corporate structure and eliminate duplicate corporate procedures. B. Reduction in the multiplicity of legal & regulatory compliances and would create economies in administrative costs. C. Greater integration and financial strength and flexibility for the combined entity, which would result in maximizing overall shareholder value and will improve the economic and competitive position of the combined entity. D. Greater combination of all the present and proposed business/ manufacturing units under one Company for maximizing the future growth of the group. E. Opportunities to strengthen leverage for raising resources to business needs and strengthen the financial position of the combined entity for future growth and expansion and to create a business structure, which is geared to take advantage of possible growth opportunities F. Achieve greater efficiencies in operations with optimum utilization of resources, reduced costs and economies of scale. G. Enable effective management and improve organizational capability. H. Additional thrust to the combined entity in terms of offering an optimum financial and capital structure resulting in better ability to leverage resources for growth and expansion.
5.	In case of cash consideration amount or otherwise share exchange ratio	No cash consideration is payable under this scheme. Upon coming into effect of the scheme and in consideration of the amalgamation, the Transferee Company shall issue and allot fully paid-up Equity Shares of Re. 1/- (Rupee One) each as per exchange ratio, to the equity shareholders of the Transferor Companies, whose names are recorded in the register of member and/or records of the depository on the Record Date, as follows: Atvo Agrochem Limited (Transferor Company No. 1): 58 (Fifty-Eight) Equity shares of face value of Rs.1/- (Rupee One) each in Transferee Company for every 100 (One Hundred) Equity shares of face value of Rs.10/- (Rupee Ten) each of Transferor Company No. 1.

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara - 311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

		Shubhshree Health Care Private Limited (Transferor Company No. 2): 5,202 (Five Thousand Two Hundred Two) Equity shares of face value of Rs.1/- (Rupees One) each in Transferee Company for every 100 (One Hundred) Equity shares of face value of Rs.10/- (Rupee Ten) each of Transferor Company No. 2. Shorya Business (India) Limited (Transferor Company No. 3): 4,160 (Four Thousand One Hundred Sixty) Equity shares of face value of Rs.1/- (Rupees One) each in Transferee Company for every 100 (One Hundred) Equity shares of face value of Rs.10/- (Rupee Ten) each of Transferor Company No. 3.																																																	
6.	Brief details of change in Equity shareholding pattern (if any) Of listed entity	Upon the Scheme becoming effective, the Transferee Company Will issue equity shares as mentioned in point 5 above to the equity shareholders of the Transferor Companies as on the Record Date (as decided after approval in the Scheme) and all the equity shares Of the Transferor Company shall stand extinguished. The brief details of the shareholding of the Companies pre and scheme are as follows: Transferee Company (Atvo Enterprises Limited): <table><tr><th rowspan="2">Category</th><th colspan="2">Pre Amalgamation</th><th colspan="2">Post Amalgamation</th></tr><tr><th>No. of Shares</th><th>% Share holding</th><th>No. of Shares</th><th>% Share holding</th></tr><tr><td>Promoter</td><td>5,97,03,006</td><td>55.80%</td><td>11,39,97,596</td><td>70.65%</td></tr><tr><td>Public</td><td>4,72,82,064</td><td>44.20%</td><td>4,73,51,574</td><td>29.35%</td></tr><tr><td>Non-Promoter Non Public</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>Total</td><td>10,69,85,070</td><td>100%</td><td>16,13,49,170</td><td>100%</td></tr></table> Transferor Company No. 1 [Atvo Agrochem Limited]: <table><tr><th rowspan="2">Category</th><th colspan="2">Pre Amalgamation</th><th colspan="2">Post Amalgamation</th></tr><tr><th>No. of Shares</th><th>% Share holding</th><th>No. of Shares</th><th>% Share holding</th></tr><tr><td>Promoter</td><td>25233500</td><td>99.9994%</td><td colspan="2" rowspan="3">Not Applicable*</td></tr><tr><td>Public</td><td>1500</td><td>0.0006 %</td></tr><tr><td>Non-Promoter</td><td>0</td><td>0</td></tr></table>	Category	Pre Amalgamation		Post Amalgamation		No. of Shares	% Share holding	No. of Shares	% Share holding	Promoter	5,97,03,006	55.80%	11,39,97,596	70.65%	Public	4,72,82,064	44.20%	4,73,51,574	29.35%	Non-Promoter Non Public	0	0	0	0	Total	10,69,85,070	100%	16,13,49,170	100%	Category	Pre Amalgamation		Post Amalgamation		No. of Shares	% Share holding	No. of Shares	% Share holding	Promoter	25233500	99.9994%	Not Applicable*		Public	1500	0.0006 %	Non-Promoter	0	0
Category	Pre Amalgamation			Post Amalgamation																																															
	No. of Shares	% Share holding	No. of Shares	% Share holding																																															
Promoter	5,97,03,006	55.80%	11,39,97,596	70.65%																																															
Public	4,72,82,064	44.20%	4,73,51,574	29.35%																																															
Non-Promoter Non Public	0	0	0	0																																															
Total	10,69,85,070	100%	16,13,49,170	100%																																															
Category	Pre Amalgamation		Post Amalgamation																																																
	No. of Shares	% Share holding	No. of Shares	% Share holding																																															
Promoter	25233500	99.9994%	Not Applicable*																																																
Public	1500	0.0006 %																																																	
Non-Promoter	0	0																																																	

ATVO Enterprises Limited

(Formerly Known as Vandana Knitwear Limited)

CIN No :- L46411RJ1995PLC072122 ; GSTIN : 08AADCT0860H1ZE

Registered Office : Bhandari Plaza, 2nd Floor, Opp Nagar Parishad,
Rajendra Marg, Bhilwara - 311001 (Rajasthan)

Contact : 01482-400737 ; E-Mail ID:- vandanaknitwearlimited2021@gmail.com

Website: www.vandanaknitwear.com

Non Public			
Total	2,52,35,000	100%	

Transferor Company No. 2 [Subhshree Healthcare Private Limited]:

Category	Pre Amalgamation		Post Amalgamation	
	No. of Shares	% Share holding	No. of Shares	% Share holding
Promoter	5,10,000	100%	Not Applicable*	
Public	0	0		
Non-Promoter Non Public	0	0		
Total	5,10,000	100%		

Transferor Company No. 3 [Shorya Business (India) Limited]:

Category	Pre Amalgamation		Post Amalgamation	
	No. of Shares	% Share holding	No. of Shares	% Share holding
Promoter	315600	99.48%	Not Applicable*	
Public	1650	0.52%		
Non-Promoter Non Public	0	0		
Total	3,17,250	100%		

*Upon the Scheme becoming effective, the Transferor Companies shall stand dissolved without winding up and the shares of the Transferor Companies shall stand cancelled.